



General Assembly

January Session, 2011

Proposed Bill No. 440

LCO No. 1358

Referred to Committee on Finance, Revenue and Bonding

Introduced by:

SEN. MCKINNEY, 28th Dist.

SEN. FASANO, 34th Dist.

REP. CAFERO, 142nd Dist.

REP. CANDELORA, 86th Dist.

REP. KLARIDES, 114th Dist.

***AN ACT CONCERNING A LIMIT ON THE STATE'S BONDED
INDEBTEDNESS.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to limit bond allocations in
- 2 order to reduce annual debt service payment amounts to a level that
- 3 does not exceed ten per cent of all appropriated funds of the state
- 4 budget.

Statement of Purpose:

To reduce the state's debt obligation.